

Infineum PARATAC brand and associated business acquired by Functional Products Inc.

Infineum, one of the world's leading formulators and manufacturers of fuel and lubricant additives, has confirmed the sale of its PARATAC brand and associated business to Functional Products Inc. Based in Macedonia, Ohio, Functional Products Inc. formulates, blends and manufactures lubricant additives to improve the performance of oil, grease and bio-based fluids operating under various conditions.

Philippe Creteur, President of Infineum USA L.P, commented:

"We were impressed by the strong reputation of Functional Products Inc. in the market and knew that we had found a strong sale partner well-suited to maintain the quality and reliability attributes for which the Infineum PARATAC brand is best known.

"We thank Functional Products Inc. for their support in recent weeks to ensure a smooth transition of the business in order to maintain client expectation and delivery."

David DeVore, President of Functional Products also commented:

"We are thrilled to have the Paratac and Paratac XT brands as part of our tackifier portfolio. Paratac is a well recognized and accepted brand. Our customers know that Functional is committed to tackifiers with an assured, ongoing supply as well as technical support for innovation."

Functional's plan is to immediately reach out to existing and former customers with an aggressive relaunching program that offers improved service and technical support.

The sale figure will not be disclosed by either party.

About Functional Products

Founded in 1985, Functional Products Inc. with headquarters in Macedonia, Ohio is a leading formulator and manufacturer of tackifiers used in lubricants and greases. The Functional has over 45 types of tackifiers, which are used to promote adhesion and cohesion in lubricants, greases, and fluids. Functional's lubricant additives are sold globally to over 300 customers in 42 different countries. Functional has an extensive technical resources and a deep understanding of tackifiers and authors articles, book chapters, test methods and presentations on polymer performance, how to measure tack in fluids and grease, and polymer compatibility in oils. Functional also offers specialty polymers that improve the shear stability and water spray-off for all types of grease, and offers biodegradable additives and packages that meet the LuSC/Ecolabel/VGP/EAL standards for hydraulic fluids, saw guide oils, viscosity modifiers, and tackifiers.

For more information visit the website www.functionalproducts.com

About Infineum

The Infineum Group of Companies is a world-class petroleum additives enterprise. With global headquarters in Milton Hill, UK, Infineum is a developer, manufacturer and marketer of lubricant additives used primarily in automotive, heavy-duty diesel and marine engines, and additives for diesel fuels. Its customers are oil companies, other lubricant and fuel marketers and OEMs. The Infineum product line also includes specialty additives for small engines, automotive transmissions, and gas engines, and industrial oils. Infineum has Business & Technology centers in the USA, UK, Singapore and China and has sales representation in over 70 countries.

For more information, visit the Infineum web site: www.infineum.com or contact:

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